INSPECTOR OF ELECTIONS THE LAW OFFICES OF RICHARD SALPIETRA

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THE CROSBY ESTATE AT RANCHO SANTA FE MASTER ASSOCIATION ANNUAL MEMBERSHIP MEETING

July 5, 2018

INSPECTOR OF ELECTIONS REPORT¹

There were five (5) candidates on the ballot for three (3) Board positions being elected, each to serve a 2-year term.

Total Voting Power of the Association	447
Number Needed for Quorum ²	224
Total Voting Power Represented in Person or by Ballot	271
Abstentions ³	13
Voided ballots ⁴	6

ELECTION RESULTS:

5.	JEFFERY ROZMUS	158 Votes	Elected
4.	DAVID KINGSTON	134 Votes	Elected
3.	FELICE GRACE	36 Votes	Not Elected
2.	MICK DANNIN	135 Votes	Elected
1.	RICHARD COCHRAN	108 Votes	Not Elected

¹ The authenticity, validity and effect of each of the proxies and ballots were confirmed. The registration and all ballots received were verified. The number of members in good standing and entitled to vote on matters is as reported. All challenges and questions in anyway arising in connection with the right to vote, if any, were resolved.

² Quorum is the total voting power required to be represented in person or by ballot in order to conduct the

election, pursuant to the Bylaws [at least 50% of 447 = 224 needed for a meeting].

³ Abstentions occur when Members: (i) sign in at the meeting but do not cast ballots, or (ii) cast ballots with no votes (i.e., the ballots are blank, or the "Abstain" box is checked). Abstentions are counted toward quorum.

⁴ Ballots are voided when: (i) ballot contains more votes than permitted; or (ii) ballot contains identifying markings.